SEC Form 3 FORM 3

# UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, D.C. 20549

## OMB APPROVAL

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### **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ad Lightbank LLC	Requirir <u>nt</u> , (Month/	2. Date of Event Requiring Statement (Month/Day/Year) 08/01/2024		3. Issuer Name and Ticker or Trading Symbol <u>SpringBig Holdings, Inc.</u> [SBIG]								
(Last) 600 WEST ( (Street) CHICAGO (City)		(Middle) AVENUE 60654 (Zip)				4. Relationship of Repo Issuer (Check all applicable) Director Officer (give title below)	orting		wner	Fileo 6. In	d (Month/Day/ dividual or Joi eck Applicable Form filed t Person	nt/Group Filing Line) by One Reporting by More than One
			Table I - N	on-D	erivat	tive Securities Ben	efic	ially Ow	/ned			
1. Title of Security (Instr. 4)						2. Amount of Securities Beneficially Owned (Instr. 4) 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Deriv	2. Date Exerc Expiration D (Month/Day/	ate	and		. Title and Amount of Securities nderlying Derivative Security (Instr. )		4. Conversion or Exercise Price of Derivative Security		5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
			Date Exercisable	Expiration Date		Title						ount or nber of res
8% Senior Secured Convertible Promissory Note due 2026			08/01/2024	01/23/2026		Common Stock	16,	000,000	0.1	15	Ι	See Footnote <sup>(1)</sup>
1. Name and Ad Lightbank		-										
(Last) 600 WEST (	(First)		(Middle)									
(Street) CHICAGO	IL		60654									
(City)	(State)		(Zip)									
1. Name and Address of Reporting Person <sup>*</sup> <u>LEFKOFSKY ERIC P</u>												
(Last) (First) (Mide 600 WEST CHICAGO AVENUE		(Middle)										
(Street) CHICAGO	IL		60654									
(City)	(State)		(Zip)									

#### **Explanation of Responses:**

1. The 8% Senior Secured Convertible Promissory Notes due 2026 (the "Convertible Notes") of SpringBig Holdings, Inc. (the "Company") are held for the account of Lightbank II, L.P. ("Lightbank II"), an investment fund managed by Lightbank Asset Management LLC, a Delaware limited liability company ("LAM"), which are convertible into 16,000,000 shares of the Company's common stock (the "Shares"). Eric Lefkofsky ("Mr. Lefkofsky and, together with LAM, the "Reporting Persons") is the Co-Managing Partner of LAM.

Each Reporting Person disclaims beneficial ownership of the Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

**Remarks:** 

Exhibit 24 - Power of Attorney

<u>/s/ Mike Mauceri, Chief</u> <u>Financial Officer of</u> <u>Lightbank Asset</u> <u>Management, LLC</u>	<u>08/08/2024</u>
<u>/s/ Mike Mauceri,</u> attorney-in-fact for Eric Lefkofsky	<u>08/08/2024</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### **POWER OF ATTORNEY**

Know all by these present that the undersigned hereby constitutes and appoints each of Mike Mauceri, Chief Financial Officer of Lightbank Asset Management, LLC and Sarah Cole of Lowenstein Sandler LLP as his true and lawful attorney-in-fact to:

1. execute for and on behalf of the undersigned Schedules 13D and 13G, and Forms 3, 4 and 5 in accordance with Sections 13 and 16(a) of the Securities Exchange Act of 1934 (the "Exchange Act") and the rules thereunder;

2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete the execution of any such Schedules 13D or 13G, and Forms 3, 4 or 5, and the timely filing of such Forms with the United States Securities and Exchange Commission and any other authority; and

3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, including, without limitation, the execution and filing of a Form 4 with respect to a transaction which may be reported on a Form 5, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in his discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary and proper to be done in the exercise of any of the rights and powers herein granted, as fully and to all intents and purposes as he might or could do in person, with full power of substitution and resubstitution, hereby ratifying and confirming all that such attorney-in-fact, or his substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming any of the undersigned's responsibilities to comply with Sections 13 and 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file any Schedules 13D and 13G and Forms 3, 4 and 5 in accordance with Sections 13 and 16(a) of the Exchange Act and the rules thereunder with respect to the undersigned's holdings of and transactions in securities issued by Dragonfly Energy Holdings Corp., its predecessors or assigns, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of August 1, 2024.

By:/s/ Eric Lefkofsky